

## MONEY MARKET FUND

As of December 31, 2005

### Investment

#### Objective:

The Money Market Fund seeks to maximize current income while preserving capital and liquidity through investing in a diversified portfolio of short-term securities. The Fund's yield reflects short-term interest rates. Contributions to the Fund are invested in the State Street Short-Term Investment Fund.

#### Investment Style:

Investments are managed conservatively by investing only in high quality short-term instruments such as U.S. government and agency obligations, commercial paper, repurchase agreements, bankers acceptances, certificates of deposit, time deposits and other fixed income investments.

Performance Thru 12/31/05:		Fund*	3 Month
			<u>US Treasury Bills</u>
	One Year	3.0%	3.0%
	Three Years	1.7	1.8
	Five Years	2.3	2.3

\* Time-weighted rates of return, net of investment fees.

### Quality

#### Diversification:

A1+/P1	65.5%
A1/P1	34.5

#### Sector Weights:

Bankers Accept., CDs	40.0%
Repurchase Agreements	20.0
Bank & Corporate Notes	17.2
Commercial Paper	17.2
Floating Rate ABS	3.9
Other Short-Term Instruments	1.7

#### Characteristics:

Portfolio Assets	\$42.1 B
Average Quality	A1+/P1
Average Maturity	24 Days
Current Yield	4.3%

#### Manager:

State Street Global Advisors is a subsidiary of State Street Bank and Trust Company located in Boston, Massachusetts.

### Annual

#### Investment Fee:

Approximately 0.13%